

# SANLORENZO

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## SANLORENZO S.P.A.:

THE HOLDING COMPANY OF THE PEROTTI FAMILY, HHL S.R.L., HAS SUCCESSFULLY COMPLETED THE SALE OF 1,000,000 ORDINARY SHARES OF SANLORENZO S.P.A., EQUAL TO AROUND 3% OF THE SHARE CAPITAL, AT A PRICE OF €24.00 PER SHARE

The transaction, aimed at increasing the free float of Sanlorenzo, has been carried out through an accelerated bookbuilding procedure reserved to Italian and foreign institutional investors

**Ameglia (SP), 9 June 2021** - Following the press release issued earlier today, Holding Happy Life S.r.l. ("HHL") announces that it has successfully completed the sale of total no. 1,000,000 ordinary shares of Sanlorenzo, equal to around 3% of Sanlorenzo's share capital, at a price of €24.00 per share and for a total amount of €24.0 million.

**Massimo Perotti** stated:

*«I am very satisfied with the immediate and extremely positive outcome of this transaction. Financial markets are recognising our efforts, as well as the consistency and seriousness that we put in each and every thing we make. This milestone represents a further confirmation of the validity of the path we have undertaken, in the interest and to the benefit of our stakeholders.»*

The transaction, aimed at increasing the free float of Sanlorenzo, has been carried out through an accelerated bookbuilding procedure reserved to Italian and foreign institutional investors, with a strong demand which enabled closing of the placement in a few hours.

As a result of the transaction, HHL holds total no. 20,849,768 ordinary shares of Sanlorenzo, equal to 60.434% of the share capital.

The settlement of the transaction (delivery of the shares and payment of the price) will take place on 14 June 2021.

Mediobanca – Banca di Credito Finanziario S.p.A. has acted as Sole Bookrunner of the transaction.

For further information, please refer to the press release announcing the start of the transaction.

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## Sanlorenzo S.p.A.

Sanlorenzo is a worldwide leader in terms of number of yachts over 30 metres long. It is the only player in luxury yachting to compete in different sectors with a single brand, producing yachts and superyachts tailored to every boat owner, characterised by a distinctive and timeless design.

Sanlorenzo's production is broken down into three divisions:

- Yacht Division - composite yachts between 24 and 38 metres;
- Superyacht Division - superyachts in aluminium and steel between 40 and 68 metres;
- Bluegame Division - sport utility yachts between 13 and 22 metres.

Sanlorenzo's production is articulated over four production sites located in La Spezia, Ameglia (SP), Viareggio (LU) and Massa. The sites are strategically located near to each other, so allowing significant operational efficiencies.

The Group employs around 500 people and cooperates with a network of 1,500 qualified craft enterprises. It can rely on an international distribution network and a widespread service network for customers all over the world.

In 2020, the Group generated net revenues from the sale of new yachts of around €458 million, adjusted EBITDA of €71 million and a Group net profit of €35 million.

[www.sanlorenzoyacht.com](http://www.sanlorenzoyacht.com)

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### Investor Relations

Attilio Bruzzese  
Silvia Guidi  
Tel. + 39 0584 380900  
investor.relations@sanlorenzoyacht.com

### Investor Relations | Advisory

Mara Di Giorgio  
Mob. +39 335 7737417 mara@twin.services  
Simona D'Agostino  
Mob. +39 335 7729138 simona.dagostino@hear-ir.com

### Media Relations

Chiara Bortolato, Mob. +39 3478533894 chiara@twin.services  
Tommaso Pesa, Mob. +39 347 0735670 tommaso@twin.services

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In connection with any offering of the shares of Sanlorenzo S.p.A. (the “**Shares**”), the Joint Bookrunners and any of their affiliates acting as an investor for its own account may take up as a proprietary position any Shares and in that capacity, may retain, purchase or sell for their own account such Shares. In addition, the Joint Bookrunners or their affiliates may enter into financing arrangements and swaps with investors in connection with which the Joint Bookrunners (or their affiliates) may from time to time acquire, hold or dispose of Shares. The Joint Bookrunners do not intend to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligation to do so.

The Joint Bookrunners are acting exclusively for Holding Happy Life S.r.l. in the transaction referred to in this announcement and for no-one else in connection with any transaction mentioned in this announcement and will not regard any other person (whether or not a recipient of this announcement) as a client in relation to any such transaction and will not be responsible to any other person for providing the protections afforded to clients of the Joint Bookrunners, or for advising any such person on the contents of this announcement or in connection with any transaction referred to in this announcement.